Indian Ladder Trails, LLC
dba Altamont Auto Service
290 Willsie Road
East Berne, New York 12059
(518) 872-0573

Mr. Randy Passano Collar City Auctions 1403 Chrisler Avenue Schenectady, NY 12303-1824

Dear Randy:

I want to let you know how pleased I was with my decision to hire Collar City Auctions.

The reason I called you in the first place was because of the way you handled the Queensbury Motors auction in Glens Falls.

When I decided to liquidate my business through the auction process I was quite apprehensive about entrusting the whole process to someone else. I never envisioned it would be handled so professionally. Everything you told me turned out to be correct. I was particularly concerned about the advertising budget but in the end the process would have failed if I had not listened to you. I never conceived of so many bidders and from such a large geographical area. As a direct result I got top dollar. I never mentioned it before but my net proceeds were three times my expectations. Thank you! At least some of the success has to be a result of your knowledge of the equipment -- I was impressed.

I would like to simply list some things that you and your staff did that were a real plus but are difficult to appreciate until you've been through this process:

- 1. You never told me that you were going to display the items/equipment to maximize their appeal. You didn't tell me you would sweep the floors, empty the garbage and lock up when done. Thank you!
- 2. I forgot about all the logistics and paper work. It was just as well because with the staff you showed up with I didn't need to get involved. Thank you!
- 3. I never dreamed you would handle any lien issues with the bank but you did and what a surprise. Thank you! When our bank said your organization was "top shelf" they were right.
- 4. You were always accessible and timely. Thank you!

I suppose you can tell that I am very pleased and if you ever need a letter of recommendation or wish to use me as a reference, please don't hesitate to ask.

With my Best Regards,

Boyd R. Anderson